

CAPITAL ALLOWANCES

CLAIMING TAX RELIEF FOR MEDICAL FACILITIES

We identify, value and claim Capital Allowances to generate tax relief for Medical facilities.

Capital Allowances can be claimed for certain qualifying items in medical practices, that were either installed by the owner or inherited by the owner when the property was purchased.



On average for medical facilities, **Capital Allowances can account for 23% of the property purchase price.** If you purchased the property or undertook alterations, extensions or refurbishments within the last two years, then relief and rebates could be immediately available and significantly higher.



The Client

A large private health company purchased a medical practice in York, worth £4m. The property had multiple practice rooms, waiting areas, toilet and shower facilities and a canteen.



Results

Purchase Price
£4,000,000

Instant Tax Relief
£53,314

Allowances Identified
£1,035,000
23% of Purchase Price

Total Tax Saving
£196,650