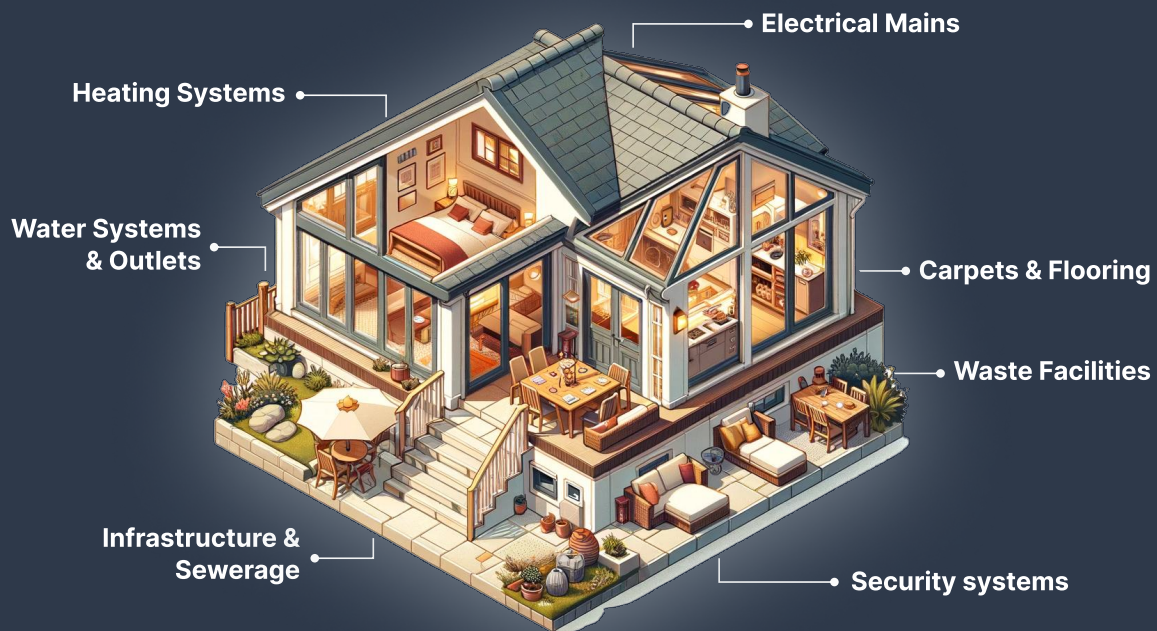


CAPITAL ALLOWANCES

CLAIMING TAX RELIEF FOR FURNISHED HOLIDAY LET OWNERS

We identify, value and claim Capital Allowances to generate tax relief for Holiday Let owners.

Providing your holiday let is available to be let for at least 210 days per year and is actually let for at least 105 days per year then you could claim for certain qualifying items.



On average for Holiday Lets, **Capital Allowances can account for 25% of the property purchase price.** If you purchased the property or undertook alterations, extensions or refurbishments within the last two years, then relief and rebates could be immediately available and significantly higher.



The Client

A property investor purchased a furnished holiday let in Whitby in 2018, worth £350,000. The property had an outdoor space, bathrooms and bedrooms and a kitchen and was fully furnished by the property owner so that it could be short-term leased for the majority of the year.



Results

Purchase Price
£350,000

Instant Tax Relief
£28,150

Allowances Identified
£212,500
25% of Purchase Price

Total Tax Saving
£42,500